



SCOTTISH AND SOUTHERN ENERGY PLC New Investment in Logan Energy Limited

21 April 2008

Scottish and Southern Energy plc (“SSE”) has acquired a 21% stake in Logan Energy Limited, a newly established subsidiary of Logan Energy (US) Inc., in return for £375,000 and goodwill brought to the new business.

This investment has been matched by a corporate co-venturing investment from Scottish Enterprise, which is acquiring a 15% stake. This is the first such investment by Scottish Enterprise’s Scottish Co-investment Fund.

Logan Energy (US) Inc. (“Logan”) is an established fuel cell installation and maintenance company. It has installed more than 75 fuel cell plants of over 8MW in 65 locations. It has a product catalogue that includes a wide range of power plant options designed for Residential/Light Commercial, Commercial and Industrial applications.

Logan Energy Limited will develop Logan’s UK and European market. This business is currently at various stages of discussion on over 20 potential fuel cell CHP installations. Since negotiations commenced, Logan Energy Limited has won the contract to supply a 200Kw fuel cell into the Transport for London offices at Palestra. SSE has also awarded Logan Energy Limited the contract to install a 200Kw fuel cell CHP facility at its new operations centre in Havant.

David Gardner, Head of Ventures at SSE, said: “Logan Energy has a strong track record in installing and maintaining fuel cell CHP plants that it is now bringing to the UK. This deal provides SSE with an experienced partner in the fuel cell installation market and is an important part of our strategy to develop a portfolio of clean energy businesses.



“SSE recognises the importance of the fuel cell market in the UK which is why it recently invested in Intelligent Energy, a fuel cell development company, and this new investment in Logan Energy Limited compliments this investment very effectively.”

– ends –

press release